



AIDA Europe Assembly 2020

16 September 2020, 16.30 CET

Zurich / Switzerland, offices of gbf
Attorneys & VIRTUAL ZOOM MEETING



Agenda

1. Welcome by the Chairman – 5'
2. Organizational: Presence/Apologies of Members/ Minutes of Assembly 2019/Acknowledgment of Written Resolution dated 30 May 2020 – 5'
3. Reports of Chairman and Treasurer - 10'
4. Approval of Annual Report 2019 - 5'
5. Approval of financial accounts 2019 – 5'
6. Elections – 15'
7. Membership Matters – 20'
8. Any other business & Closing – 10'

1. Welcome by the Chairman

- Full Members' Attendance!
- Assembly always marks a moment of reflection and outlook
- Great to see the Chapters' interest in securing representation on the AIDA Europe Committee, welcome to all **Chapters** and their **Representatives!**
- Committee representation will be strengthened as more chapters are represented with engaging colleagues
- Particular welcome to **Lars Gerspacher** our Independent Proxy for this Assembly and to all **attending Committee Members**

2. Organizational

Preliminary Remarks:

- The Assembly 2020 has been **called in due time** and **all material** has been made available on the AIDA Europe website https://aidainsurance.org/meetings/2020-aida-europe-assembly_2020-09-16
- No additional agenda items have been suggested.

The AIDA Europe Committee has appointed

- **Pirmin Stalder**, Chairman of the AIDA Europe In-house Counsel Committee as the **Secretary for the Assembly, and**
- **Lars Gerspacher**, gbf Attorneys, Hegibachstrasse 47, 8032 Zurich / Switzerland as the **Independent Proxy**

2. Organizational

The following members are present at the Assembly 2020:

Conclusion:
 The Assembly is validly constituted and can resolve the matters set by the Agenda.

ARIAS Germany	Denmark	Israel	Russia
ARIAS UK	Finland	Italy	Serbia
CEFAREA	France	Morocco	Spain
Austria	Germany	Netherlands	Sweden
Belgium	Greece	Poland	Switzerland
Croatia	Hungary	Portugal	Turkey
			UK

Absent Member
Associated Members

2. Organizational

- Minutes of Assembly 2019
- Acknowledgment of Written Resolution dated 30 May 2020

Preliminary Matters: Approval of the **Minutes of Assembly 2019** of 2 October 2019 & **Written Resolution of 30 May 2020 amending AIDA Europe's By-Laws** (increasing the number of Committee Members to 15, introducing the option of a co-chair solution, if elected by the AIDA Europe Committee and allowing for such nomination by the AIDA Europe Committee rather than the Assembly – Motion was unanimously adopted by voting members *(20 voting/2 non-voting members)*).

3. Reports – *Chairman Highlights*

- **8th AIDA Europe Conference** Lisbon, 16/17 September 2019 / 230 Delegates / large sponsorship base
- **AIDA Europe Young Authors' Award** - Papers by Diana Bozek, Viktoria Chatzara, Marta Ostrowska, and a joint paper by Christian Bo Kolding-Krøger, Regitze Aalykke Hansen and Amelie Brofeldt
- **«AIDA Europe Research Series on Insurance Law and Regulation»** fully operational
- **Free Access** Agreement with Springer for 3 Editions thanks to sponsorship
 - First Edition: *“Insurance Distribution Directive - Promises and Reality”*
 - Second Edition: *“The governance of insurance undertakings between corporate law and insurance”*
- **Postponement** of the 9th AIDA Europe Conference to 23/24 September 2021, Zurich / Switzerland and refocus of conference theme early 2021
- Launch of **PRICL Mock Arbitration** 17 September 2020 in compensation of conference postponement (joint initiative - **AIDA Europe/PRICL/Project Group/Reinsurance WP & Dispute Resolution WP**)

3. Reports – *Chairman Highlights*



See Annual Report

Focal Points of Action 2020 from Strategy Day

*Conducting successful **Conferences / Events** (alternative event(s) in September/October 2020, in compensation of postponement of 9th AIDA Europe Conference to 23/24 September 2021)*

***Academic activities** (Supporting revised PhD Programme implementation)*

*Academic publications – successful realization of 2020/21 **Calls for Papers***

***Chapter Development** - Luxembourg, Malta, Cyprus new chapters / existing chapters*

***Supporting Chapters** through **Incentive Services** (e.g. Moot Court for young academics and professionals)*

3. Reports -*Treasurer Highlights*

- In 2019, AIDA Europe has been able to generate a welcome **surplus** of **CHF 62'161.20**.
- As AIDA Europe has committed to the open access publication of the „AIDA Europe Research Series on Insurance Law and Regulation” with Springer, AIDA Europe will see **recurring expenses in 2020 and 2021**.
- Lacking the earnings from the cancelled conference, the only sources of income in 2020 will consist of the **sponsorships** by the Fédération Française de l'Assurance and the Deutscher Verein für Versicherungswissenschaft e.V.
- Even though AIDA Europe is currently in very good financial shape, it is important to **keep an eye on expenditures**, as it is not certain that there will be a 2021 conference or that the 2021 conference will generate a surplus if travel restrictions persist.

4. / 5. Approval of Annual Report & Financial Accounts 2019

Motion 1


“The AIDA Europe Committee proposes to the Assembly the approval of the Annual Report 2019.”

Motion 2

“The AIDA Europe Committee proposes to the Assembly the approval of the 2019 Annual Financial Accounts of AIDA Europe, as per Part B of the 2019 Annual Report.”

B. Financials 2019
Sponsors of AIDA Europe

Annual Report 2019



sponsorship from two organisations: The Fédération (amount of EUR 1'500) and the Deutscher Verein für (amount of CHF 1'000). Both organisations have

Result 2019

ent with Credit Suisse in Zurich. In addition, AIDA Europe d to process registration fees and settle certain invoices ce used by AIDA Europe). In 2019 PayPal blocked the ed of time because PayPal had to clarify the legal status DA Europe's account all funds were moved to the Credit i to keep larger amounts in the PayPal account.

2019	31.12.2019	CHF 31.12.2019	Difference
6.70	GBP 32'166.97	CHF 40'965.30	CHF -22'521.40
6.20	EUR 75'715.85	CHF 82'335.30	CHF 36'669.10
6.60	EUR 506.90	CHF 551.21	CHF -60'937.39
6.82	CHF 110'417.71	CHF 110'417.71	CHF 108'750.89
6.32		CHF 234'269.52	CHF 62'161.20

utions, AIDA Europe's income in 2019 consisted of the tion fees and individual conference sponsorships, which

mainly in relation to secretarial/administrative support (35.86) and costs of the 2019 Lisbon Conference registration processing fees amounted to EUR 4'934.86 (709.08). The Eventbrite-fees were however included in ne delegates. AIDA Europe is exploring ways to minimize

urplus of CHF 62'161.20 in 2019, which is in support of AIDA Europe has agreed on an "Open Access" policy for pe Research Series on Insurance Law and Regulation d AG. To that effect a provision of EUR 11'000 reduces provision covers the agreed upon "Open Access" for the ion Directive – A Legal Analysis" resulting from the "Call ference.

Dominik Skrobala
AIDA Europe Treasurer

Report 2019
1.2020

16

AIDA Europe, Zurich / Switzerland – Annual Report 2019
Incl. Motions to AIDA Europe Assembly in Zurich – 16.09.2020

6. Elections – *Farewell to all leaving Committee Members*

Farewell and a big thank you to the Committee Members, whose term will end today, at this Assembly.

They are:

- Prof. Herman Cousy, Member
- José Maria Munoz Paredez, Member
- Otto Csurgo, Member
- Slobodan Jovanovic, Member
- Torben Bondrop, AIDA Europe Vice-Chairman



6. Elections – *New Members / Re-Elections*

Motion 3

“The AIDA Europe Committee, therefore, proposes to the Assembly the election for a four years term of office, ending at the Assembly 2024, of the following persons:

Dr. María Luisa Muñoz Paredes	Spain
Pierre-Olivier Leblanc	France
Prof. Caroline van Schoubroeck	Belgium
Dominik Skrobala	Switzerland
Charlotte Hasseriis Iversen	Denmark
Dr. István Molnár	Hungary
Mattias Rosengren	Sweden

AMENDED

As well as of: Prof. Pierpaolo Marano and Tim Hardy, whose 4 year term of office is ending at today’s Assembly and who agree to stand for re-election for a further 4 year term.”

AIDA Europe Committee Composition - *after 2020 Assembly*

Member / Person	Chapter	First elected	4 Year's Term Expiry
Alkistis Christofilou	Greece	02.10.2019	2023
Margarida Lima Rego	Portugal	02.10.2019	2023
Pierpaolo Marano	Italy	13.09.2012	2020
Jens Gal	Germany	02.10.2019	2023
Anna Tarasiuk	Poland	13.04.2018	2022
Sjoerd Meijer	Holland	02.12.2015	2023
Tim Hardy	UK	03.11.2016	2020
Dr. María Luisa Muñoz Paredes	Spain	16.09.2020	2024
Pierre-Olivier Leblanc	France	16.09.2020	2024
Prof. Caroline van Schoubroeck	Belgium	16.09.2020	2024
Dominik Skrobala	Switzerland	16.09.2020	2024
Charlotte Hasseriis Iversen	Denmark	16.09.2020	2014
Dr. István Molnár	Hungary	16.09.2020	2024
Mattias Rosengren	Sweden	16.09.2020	2024
<i>(Administrative Secretary)</i>	-	vacant	-
<i>(Treasurer) – Dominik Skrobala</i>	Switzerland	11.04.2018	2022

Note: Pertinent rules for office of Committee Members – AIDA Europe By-laws - Article 10 para. 2 / Chairman – re-election 1x, in exceptional cases 2x / Members – re-election up to 3x / Max. Age 70

7. Membership Matters - *Norway – Iceland – Slovenia – Romania*

Due to their continuing non-compliance with the obligations set by AIDA World, the memberships of AIDA **Norway** and AIDA **Iceland** have been terminated by AIDA World with effect from 1st May 2020. Furthermore, AIDA **Slovenia** and AIDA **Romania** ceased to be recognised as AIDA chapters as of 1 January 2020. Thus, all of these members do no longer fulfil the qualifications as members of AIDA Europe as per Article 5 para. 1 & 2 of AIDA Europe's By-laws, as their membership in AIDA World has ended. The AIDA Europe Committee thus proposes to the AIDA Europe Assembly:

Motion 4

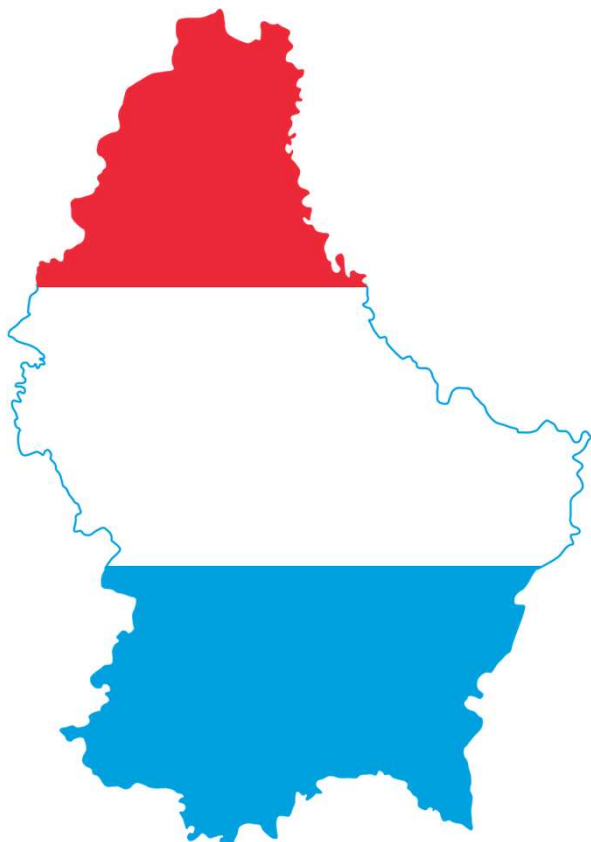
“To acknowledge the termination of membership of AIDA Norway, AIDA Iceland, AIDA Romania and AIDA Slovenia in AIDA World and to agree, as a consequence thereof, to treat the membership of these members as terminated with effect as of the date of the Assembly 2020.”

7. Membership Matters

Members & Associated Members* after Assembly 2020

ARIAS Germany*	Denmark	Israel	Russia
ARIAS UK*	Finland	Italy	Serbia
CEFAREA*	France	Morocco	Spain
Austria	Germany	Netherlands	Sweden
Belgium	Greece	Poland	Switzerland
Croatia	Hungary	Portugal	Turkey
			UK

7. Membership Matters - *the good News*



LUXEMBOURG

Insurance market size (2019):

€41B

- ✓ €28B life +18.6%
- ✓ €13B non-life. +186.4%

CAA COMMISSARIAT
AUX ASSURANCES

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LUXEMBOURG

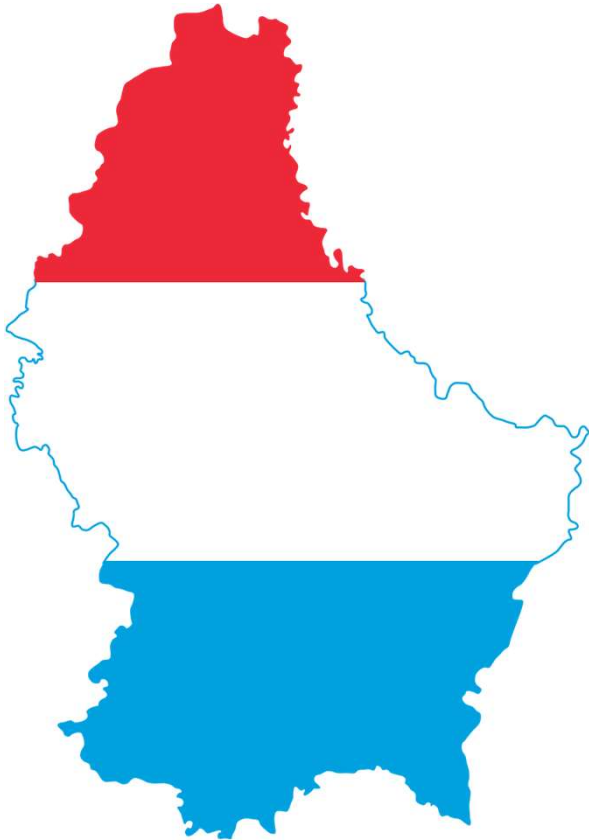
ACA

ALJB

AIDA Luxembourg Chapter

- ✓ Application filed in September 2020
- ✓ **AIDA Luxembourg** chapter to be established as part of ALJB (Association Luxembourgeoise des Juristes de Droit Bancaire)
- ✓ **AIDA Luxembourg** chapter Organisational Committee:
 - ✓ **Peter Vermeulen** (Chief Legal and Compliance Officer at Foyer Group)
 - ✓ **Marco Sasso** (Legal Counsel at SoGeLife Luxembourg)
 - ✓ **Marc Gouden** (Partner at law firm Philippe & Partners)
 - ✓ **Diego Manzetti** (General Counsel at AIG Europe)

7. Membership Matters - *the good News*



LUXEMBOURG –NEXT STEPS

Formal Approval by AIDA Presidential Council/Assembly pending

- Application for Membership in AIDA Europe
- Committee Decision



Resolution: Committee Members to agree to AIDA Luxembourg (in formation) being accepted as a NEW MEMBER in AIDA Europe as of the effective date of *and subject to to the approval by the AIDA Presidential Council/Assembly Approval.*

7. Membership Matters

AIDA Europe Chapter Development Initiative – *develop a clear vision as to what AIDA Europe stands for and what it offers to its Stakeholders*

Work in progress: Dedicated Team will develop action and services specifically addressing the needs of AIDA Europe Member Countries and tailored to their members' needs and interests, e.g.

- Further promoting **Academic Work** and **Education**
- **PhD Programme Support** through partnership with industry (Link AIDA Europe In-house Counsel Group)
- Promote AIDA Europe In-house Counsel activities,
- Promote internationally minded delegate base an involvement in **Conferences** and **Events**
- Develop **Virtual Events** (e.g. in conjunction with AIDA Working Parties – see PRICL Mock Arbitration)

8. Any other business & Closing

Do not miss the PRICL Mock Arbitration Webinar tomorrow 17 September 2020, 17.00 CET

Registration: https://aidainsurance.org/meetings/pricl-mock-arbitration_2020-09-17



Next AIDA Europe Assembly – [22 September 2021 – 16.30 CET] – before 9th AIDA Europe Conference, Zurich/Switzerland – 23/24 September 2021

This is the END of the AIDA Europe 2020 Assembly

What is next: Constituent Committee Meeting.....

Constituent Meeting AIDA Europe Committee – 16 September 2020

Welcome & Congratulations to the newly elected and re-elected members!

Issues to address:

- 1 - Election of Committee Co-Chair - Alkistis Christofilou / Prof. Jens Gal (Motion)
- 2 - Acknowledgment: Dominik Skrobala has confirmed to continue as the AIDA Europe Treasurer

Follow-up on Governance Issues & Organization and the preparation of the AIDA Europe Conference in September 2021, in a first meeting of the new Committee to be scheduled by the new Co-Chairs

Wishing you every success and bright ideas in the further for further shaping of AIDA Europe and a great AIDA Europe Conference im 2021!