



AIDA Europe Assembly
2 October 2019

Venue: Nova Universidade/Lisbon

Minutes

1. Welcome

Christian Felderer, Chairman AIDA Europe, opens the Assembly at 17.30 CET and welcomes all present. He explains that the Assembly has been duly called and that together with the Notice a copy of the Annual Report 2018 had been sent to all Members by e-mail, whilst the materials for the Assembly have been, at the same time, posted on the AIDA Europe Webpage at (<http://www.aida.org.uk/AIDAEurop/2019-general-assembly.asp>).

2. Presence / Apologies of Members, Appointment of proxies

The Chairman finds that out of the 31 Members the following Members are represented in today's Assembly:

| | |
|-----|-------------|
| 1. | Austria |
| 2. | Denmark |
| 3. | Finland |
| 4. | France |
| 5. | Germany |
| 6. | Greece |
| 7. | Hungary |
| 8. | Israel |
| 9. | Italy |
| 10. | Morocco |
| 11. | Netherlands |
| 12. | Poland |
| 13. | Portugal |
| 14. | Russia |
| 15. | Serbia |
| 16. | Spain |
| 17. | Sweden |
| 18. | Switzerland |
| 19. | Turkey |
| 20. | UK |

7. a.

Apologies

- Belgium
- Morocco

Furthermore, the following appointments of proxies with written instructions have been given and verified:

| | |
|-------------|-------------------------------------|
| Switzerland | Dominik Skrobala |
| Turkey | Aysegul Bugra |
| Russia | Capitolina Tourbina by Peggy Sharon |
| Portugal | Margarida Lima Rego |
| Poland | Anna Tarasiuk by Christian Felderer |
| Serbia | Christian Felderer |
| UK | Tim Hardy |
| Germany | Manfred Wandt |
| Greece | Alkistis Christofilou |
| Denmark | Torben Bondrop |
| Israel | Peggy Sharon |
| France | Jerome Kullmann |
| Netherlands | Sjoerd Meijer |
| Austria | Christian Felderer |
| Spain | Jorge Angell |
| Sweden | Christian Felderer |

As there have been no additional items suggested for today's Assembly, the Chairman proposes to conduct the Assembly in line with the proposed Agenda (Attachment 1).

Furthermore, the Assembly appoints Alkistis Christofilou as the secretary for taking the minutes of today's meeting.

3. Motions

3.1 Report of Chairman

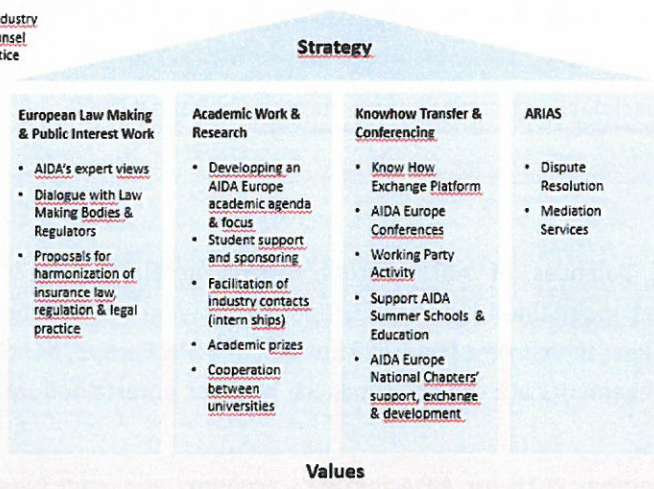
The Chairman refers to the Annual Report 2018, which was sent to the Members together with the material for the Assembly 2019 in due time before today's Assembly.

In emphasizing certain items of the Report, the Chairman expands on the activities undertaken in 2018 to attain the goals acknowledged by the Assembly in 2018. The Chairman comments that AIDA Europe's strategic foundation remains unchanged for the period 2018/19 and into 2020. It remains as per the proven parameters, as briefly indicated below:

AIDA Europe «Passporting Solutions / Broadening Horizons»

Stakeholders

- Academia
- Insurance Industry
- Inhouse Counsel
- Private Practice Lawyers
- Regulators



AIDA Europe's By-laws

Strategy: Promoting and developing of insurance and related law

- study and knowledge exchange of international and national insurance law and of related matters;
- Proposing measures for harmonisation of insurance law & practice
- means for resolution of insurance disputes;
- exchange of academic know-how between Members and other organizations
- supporting academic work through cooperation with universities and sponsoring of academic research

Values:

- Independence
- Connecting practice and academia
- Proactive, open and solution minded
- Engaging people, involving young people (academics and professionals)
- Challenging paradigm, striving for a better insurance place
- Global and local thinking
- Gateway to insurance law and practice
- Diversity of opinions

On the academic front, the following has been achieved:

- The AIDA Europe Scientific Committee governance / composition has been completed under Prof. Pierpaolo Marano and Prof. Margarida Lima Rego
- The AIDA Europe Research Series on Insurance Law and Regulation have been set up
- The AIDA Europe Call for Papers has been institutionalized
- Springer shall continue publishing the books and, on a premium, the content will be made available online
- Work on the European PhD in Insurance Law and Regulation project is ongoing
- The In-house Counsel Committee co-operation has been institutionalized

Ms Margarida Lima Rego takes the floor and expands on the matter of the PhDs, namely that the application filed for funding for PhDs in insurance law and regulation, was rejected because more diversity and interdisciplinary approach was required, such as, for example, with finance and other disciplines.

The Chairman adds that AIDA Europe shall be in close contact with insurance companies in Europe to accommodate training and working positions for candidates indicated through AIDA.

The Chairman further acknowledges that AIDA Europe has accumulated more experience in organising conferences, and thanks and praises the Organising Committee of the Lisbon conference and the Lisbon team headed by Margarida Lima Rego as well as Dominic Skrobala, the Treasurer, for streamlining the payment services of PayPal for the conference registration of participants despite a number of regulatory and bureaucratic obstacles.

In closing the report the Chairman refers to the focus items, which the AIDA Europe Committee has identified for 2018/19:

- Law making and the development and harmonization of legal issues outside the Conference schedule, which is yet at a very early stage;

- Assessing the feasibility for AIDA Europe to provide superior academic education (e.g. summer schools); and
- Strengthening of the AIDA Europe's membership base, e.g. by checking the feasibility of individual membership in AIDA Europe]

The Members present unanimously acknowledge and approve the Annual Report 2018.

3.2 Approval of financial accounts

The Chairman explains that the balances of AIDA Europe's bank accounts with Credit Suisse, Zurich/Switzerland, and the account maintained by AIDA Europe with PayPal (in conjunction with the conference fees' payments) fully reflect the current financial situation of AIDA Europe, as at 31 December 2018. The two above financial arrangements are the only financial facilities entertained by AIDA Europe. AIDA Europe has no further assets.

The closing balances as at **31 December 2018** for AIDA Europe's accounts at Credit Suisse and PayPal were as follows:

| Account | FX RATE as @ 31/12/18 | CHF |
|---------------------------------------|--|-------------------|
| £50,506.86 (<i>Credit Suisse</i>) | 1,24886 | 63,075.99 |
| €40,550.88 (<i>Credit Suisse</i>) | 1,12544 | 45,637.58 |
| €54,600.98 (<i>PayPal</i>) | 1,12544 | 61,450.12 |
| CHF 1,666.82 (<i>Credit Suisse</i>) | --- | 1,666.82 |
| Total @ 31/12/18 | | 171,830.51 |

The Members acknowledge the comments of the Chairman and unanimously approve the 2018 Annual Financial Accounts of AIDA Europe, as per Part B of the 2018 Annual Report.

3.3 Elections

The Chairman explains that the proposed elections of three new members in the Assembly 2019, with a view to avoiding that too many existing members need to be replaced (*due existing limitations in the eligible terms of office*) at once in the Assembly 2020. In pursuing this approach, Ioannis Rokas, Peggy Sharon and Robert Koch have proposed to step down as at the date of today's date. The Assembly gratefully applauds and cordially thanks the members who stepped down, for their valuable contribution to AIDA Europe throughout the many years of service since 2008. More information about the AIDA Europe Committee composition and office terms (*subject to and following the election of the new Committee Members in today's Assembly*) are as follows:

| Member / Person | Chapter | First elected |
|---|-------------|---------------|
| Christian Felderer | Switzerland | 13.9.2012 |
| Herman Cousy | Belgium | 13.9.2012 |
| Alkistis Christofilou | Greece | 02.10.2019 |
| José Maria Munoz Paredez | Spain | 22.5.2008* |
| Otto Csurgo | Hungary | 22.5.2008* |
| Margarida Lima Rego | Portugal | 02.10.2019 |
| Pierpaolo Marano | Italy | 13.9.2012 |
| Jens Gal | Germany | 02.10.2019 |
| Anna Tarasiuk | Poland | 13.4.2018 |
| Sjoerd Meijer | Holland | 2.12.2015 |
| Slobodan Jovanovic | Serbia | 22.5.2008* |
| Tim Hardy | UK | 3.11.2016 |
| Torben Bondrop | Denmark | 22.5.2008* |
| Sandra Dellimore <i>(Administrative Secretary)</i> | UK | 2Q/2009 |
| Dominik Skrobala <i>(Treasurer)</i> | Switzerland | 11.4.2018 |

Note: Pertinent rules for office of Committee Members – AIDA Europe By-laws - Article 10 para. 2
Chairman – re-election 1x, in exceptional cases 2x / Members – re-election up to 3x / Max. Age 70
* Final Office Term expires at Assembly 2020

Following the proposition by the Committee, the Assembly unanimously elects with acclamation the following new members for the **Term of Office 2016 – 2020**:

- Prof. Dr. Jens Gal proposed by the German Chapter,
- Alkistis Christofilou proposed by the Greek Chapter, and
- Prof. Margarida Lima Rego from the Portuguese Chapter.

4. AIDA Europe Membership Issues

4.1. Presentation

In a short outline of the current AIDA Europe Membership, the Chairman further described that, thanks to the efforts of Diego Manzetti, in-house counsel in AIG, the creation of an AIDA Chapter in Luxembourg is being nourished. This is based upon a very positive trend among the insurance legal community in Luxembourg in a joint effort driven by a number lawyers from the in-house counsels', private practice lawyers community and certain academics and eventually regulatory and industry bodies. The Chairman thanks for this initiative and calls the Assembly to support all initiatives in the same direction.

With respect to the Russian Chapter, Capitolina Turbina summarized the key experience made in the establishment of a new Chapter on the example of Russia. She also emphasizes in her written summary

the very positive impact of Peggy Sharon, Jérôme Kullmann, Samim Ünan and Pierpaolo Marano attending a conference organised in Moscow.

The Assembly went on to discuss how to enhance the Chapters by demonstrating the benefit that participating in and developing a national Chapter creates value for each member, for academia and the industry as well as for the local insurance community as a whole, and by making use of its numbers, connections and platform.

4.2. Membership of Estonia and Bulgaria

Tim Hardy informs that on an AIDA World level the membership of the above two National Chapters has been terminated, due to the fact that these Chapters have failed, without remedy, to discharge their duties. As a consequence the two Chapters are also disqualified to be a member in AIDA Europe. The Chairman therefore asks the Assembly to acknowledge this fact and resolve the termination of Estonia and Bulgaria as a Member of AIDA Europe as of the date of today's Assembly.

The Assembly unanimously approves the above motion.

5. Any Other Business

- The next Assembly will take place on 16 September 2020 in Zurich, Switzerland in combination with the 9th AIDA Europe Conference, at the Zurich Marriott Hotel.
- The Chairman informs the Assembly that, further to the bid by the Swiss Chapter, made already in 2018 in conjunction with the Lisbon Conference the AIDA Committee has now agreed to accept the Swiss Chapter's bid for the 9th AIDA Europe Conference in Zurich/Switzerland, to take place on 18/19 September 2020.
- Birgit Kuschke, Chair of AIDA South Africa informs the Assembly about the planned National conference in South Africa on 5 – 7 October 2020. A short discussion takes place regarding the proximity of the two conferences, and it was decided that early planning and co-ordination (where necessary) should be made. Generally, it was found, however, that there is no direct competition of conflict between the two events and that, therefore, the dates should remain unchanged.

As there are no further matters to be discussed, the Chairman closes the meeting at 18:45 and wishes all a successful 8th AIDA Europe Conference.

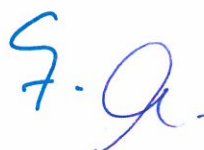
Lisbon, 2 October 2019



Christian Felderer, Chairman



Alkistis Christofilou, Secretary



Attachments

1. Agenda
2. Motions for approval at the 8th General Assembly, 2 October 2019 – Nova Universidad, Lisbon
3. Annual Report 2018



Attachment 1

8th AIDA Europe Assembly, Wednesday 2 October 2019, 16.30, NOVA Universidade, Lisbon

Agenda

1. Welcome
2. Presence/Apologies of Members & Organizational Matters (incl. approval of Minutes of Assembly 2018 of 13 April 2018)
3. Assembly Motions:
 - Report of Chairman re activities of AIDA Europe
 - Approval of Annual Report 2018 and Financial Accounts 2018
 - Elections
4. Existing and future Members' experience – *discussion*
5. Any other business & Closing



To the members of AIDA Europe

Motions for approval at the 8th General Assembly, 2 October 2019, Nova Universidad Lisbon

In its meeting of 14 May 2019, the AIDA Europe Committee has agreed to put forward to the Members of AIDA Europe the following Assembly 2018 Motions:

1. Approval of Annual Report 2018

“The AIDA Europe Committee proposes to the Assembly the approval of the Annual Report 2018.”

2. Approval of Annual Accounts 2018

“The AIDA Europe Committee proposes to the Assembly the approval of the 2018 Annual Financial Accounts of AIDA Europe, as per Part B of the 2018 Annual Report.”

3. Elections

“The AIDA Europe Committee proposes to the Assembly the election for a four-year term of office, ending at the Assembly 2023, of

- Alkistis Christofilou, AIDA Greece, Athens/Greece
- Prof. Dr. Jens Gal, AIDA Germany, Frankfurt/Germany
- Prof. Margarida Lima Rego, AIDA Portugal, Lisbon/Portugal

replacing respectively Prof. Robert Koch (AIDA Germany), Prof. Dr. Ioannis Rokas (AIDA Greece) and Peggy Sharon (AIDA Israel), who have all declared to step down as of the date of the Assembly 2019.”

Report of Chairman re activities of AIDA Europe

AIDA Europe Committee Strategy Meeting 6.2.2017 / 8.2.2018

Focus for 2018

- Law making and the development and harmonization of legal issues outside the Conference schedule, which is yet at a very early stage;
- Assessing the feasibility for AIDA Europe to provide superior academic education (e.g. summer schools); and
- Strengthening of the AIDA Europe's membership base, e.g. by checking the feasibility of individual membership in AIDA Europe