The Marine Insurance Working Party held its´ meeting at the 8th AIDA Europe Conference in Lisbon, Portugal on Friday, 4th October 2019 from 13:30 to 15:30. Considering the specialty of Marine Insurance the meeting was very well attended – there were around 25 attendees present.

In line with the overall topic of the 8th AIDA “Landfall of the Tech Storm” the topics of the meeting were Artificial Intelligence and Cyber risks.

After a short welcome from the president of the Marine Insurance Working Party by its´ chairman Professor Satoshi Nakaide, the Secretary of the Marine Insurance Working Party, Dr. Maximilian Guth, Partner at Arnecke Sibeth Dabelstein, Hamburg, Germany set out what the working party meeting adds to the matters already discussed in the Plenary Sessions. Thereafter, the following experienced practitioners delivered four excellent presentations:

The first presentation was delivered by Carlos Costa e Silva, Partner of the Portuguese Law Firm Barrocas. Carlos gave an enlightening overview of the Portuguese legal aspects of the increasing cyber risks in marine insurance.

The second presentation was delivered by Shanice Trowers, Attorney-at-law and Lecturer in the Faculty of Law at the University of Technology in Jamaica. Shanice was the prize winner at the recent AIDA call for papers and she gave the audience an instructive insight into her work “*Smooth sailing or a risky expedition: A critical exploration into the innovation of Unmanned Maritime Vehicles and its potential legal and regulatory impacts on the insurance sector.”*.

The third presentation was delivered by Enrico Molosani, founding and managing partner of MR International Lawyers, Italy, Genoa. Enrico´s informative presentation concentrated on “Cyber Worthiness of Vessels”.

Last but not least Justin Whelan, Partner at the Abu Dhabi office of HFW provided a concise insight into what is currently happening in the London market in respect of cyber risks. In particular his presentation included new clauses that were recently developed because of the position taken by Lloyd´s Market, that latest by January 1st, 2020 clear language on the existence or exclusion of cyber coverage is required in policies.

Maximilian concluded the meeting with a quick wrap up of the topics discussed and a brief look into the JC 2019-004 Cyber coverage clause published by the Joint Cargo Committee shortly before the meeting.

The Marine Insurance Working Party meeting was efficient and productive and we all look forward to the next AIDA Europe meeting in Zurich on 17th and 18th September, 2019.

October, 4th, 2019