

Asia Pacific Insurance Conference 2017

Minutes of the Meeting of the Working Party „Marine Insurance“

18 October 2017, 14h00 – 16h00

SWISSÔTEL THE STAMFORD, Singapore

Participants:

35 participants, for details see List of Attendees

- 1) Satoshi Nakaide, the Asian Vice-Chairman of the Working Party, welcomed the participants. He sent Dr. Han's apologies for not being able to hold his presentation on the requirement of good faith for marine insurers in the Singaporean context.
- 2) Afterwards four presentations were held each followed by a broad discussion:
 - Tom Shinya, Manager, Marine Underwriting Dept. Cargo Underwriting Group, Tokyo Marine & Nichido Fire Insurance Company, Co., Ltd:
“Blockchain and Cargo Insurance - will fintech change the future?”
 - Dr. Ozlem Gurses, Reader in Insurance and Commercial Law, The Dickson Poon School of Law, King's College London:
“The role of insurance in the offshore oil and gas industry”
 - Andrew Tulloch, Partner, Colin Biggers & Paisley Pty Ltd.:
“Marine Insurance in Australia -Evolution or Revolution?”

All presentations shall be published on the website of the Marine Insurance Working Party shortly.

- 3) Robert Koch, the Chairman of the Working Party, announced that he
 - would step down as chairman of the Working party at the occasion of the World Congress in Rio de Janeiro (10-13 October 2018) and
 - had - in consultation with the Vice chairmen Europe and South America Dieter Schwampe and Juan Hincapie - recommended to the Executive Committee of the Presidential Council to appoint Satoshi Nakaide as his successor.
- 4) Robert Koch closed the session with reference to the next AIDA Europe Conference to be held in Warsaw (12/13 April 2018). It was agreed that due to the format of the conference – concurrent meetings of several Working Parties at the end of the conference – there would be no meeting of the Marine Insurance Working Party. Therefore the next meeting will be at the World Congress in Rio de Janeiro. Since new technologies will be one of the main topics of the World Congress possible areas for presentations could be autonomous vessels and cyber risks.

Minutes written by Robert Koch
Hamburg, 23th October 2017