



Language: **RUS-ENG**

13 September 2019
AZIMUT Hotel
Smolenskaya Moscow
Smolenskaya ul., 8
Moscow
Hall "Berlin"

Conference organized by AIDA Insurance Legislation Working Group (AIDA Russian Chapter) within AEB Insurance and Pensions Committee

STATE INSURANCE SUPERVISION EFFICIENCY IN A FRAME OF A NEW SOLVENCY REGULATION

PROGRAMME

- 09:30 – 10:00** **REGISTRATION AND WELCOME COFFEE**
- 10:00 – 10:15** **OPENING REMARKS**
Frank Schauff, CEO, AEB
Peggy Sharon, President, Association Internationale de Droit des Assurances (AIDA)
Vladimir Chistyukhin, Deputy Governor, Bank of Russia (*invited*)
- 10:15 – 11:45** **LEGAL ENVIRONMENT OF STATE INSURANCE SUPERVISION IN A MODERN LANDSCAPE**
- State supervision vs self-regulation of insurance undertaking;
 - Risk management process and compliance;
 - Legal status of market and individual Risk models;
 - ORSA and public reporting.

Speakers:

Representative of the Bank of Russia (*to be confirmed*)

Objectives of insurance supervision in the new model of regulating the activities of insurers

Igor Yurgens, President, All-Russian Insurance Association

Role of self-regulating Association of insurers in building standards for insurers' activity and business environment of the insurance market

Capitolina Tourbina, Chairperson of AIDA Insurance Legislation Working Group (AIDA Russian Chapter) within the AEB Insurance and Pensions Committee / Director, Representative office in Moscow, General Reinsurance AG

Changing the philosophy of insurance supervision under Solvency II concept: from control to dialogue with market participants

Vladimir Novikov, Risk Director - Head of Department for Actuarial Settlements, Sberbank Insurance

Risk management in categories of management and insurance law

Jernej Merhar, Actuary, Slovenian Insurance Supervision Agency

Transition to the risk-based capital models in insurance: special regulatory issues

Irina Singer, Head of Capital and Risk Modelling, Zurich Insurance Company Ltd.
Swiss Solvency test model framework

11:45 – 12:00

COFFEE-BREAK

12:15 – 13:45

STATE SUPERVISORY FOCUS AND MEASURES

- Transition to the risk-based capital model in insurance: special regulatory issues;
- Fit and proper test for the management of insurance undertaking;
- Control over branches of insurance undertaking;
- Key regulatory provisions within RBC model and control measures;
- Risk based capital model: general vs individual.

Speakers:

Vera Kudryashova, Head of Division for Admission for Subjects of Insurance Business, Department for Admission and Termination of Financial Organizations, Bank of Russia

Ella Platonova, Vice-President, All-Russian Insurance Association
Proportional regulation of insurers – solutions for the transition period

Pierpaolo Marano, Associate Professor, Università Cattolica del Sacro Cuore
Product oversight and governance: a new challenge to insurers and supervisors

Alexander Tsyganov, Head of Department, Financial University under the Government of the Russian Federation
From the protection of the consumer rights in insurance to the availability of the insurance policies

Jérôme Kullmann, Professor at the University of Paris Dauphine, Director of the Paris Institut for Insurance / President of AIDA-France (*topic – to be confirmed*)

Mojca Rome, Actuary, Slovenian Insurance Supervision Agency
First results of new principles and models of RBC, positive/negative lessons, difficulties and perspectives

Klime Poposki, President, Insurance Supervision Agency of Macedonia (*under confirmation*)

Representatives of insurance regulators of Romania, Slovak Republic, Bulgaria (*invited, to be confirmed*)

13:45 – 14:45

LUNCH

14:45 – 16:15

CHANGES IN THE INTERNAL CONTROL PROCESSES AND RISK MANAGEMENT

- Internal control and internal audit;
- Risk map and mitigation measures;
- Time horizon and adaptation to the changes;
- ORSA, stress test parameters and results;
- Documentation and public information.

Speakers:

Representative of the Expert RA (*to be confirmed*)

Julia Khmel'nitskaja, Deputy Director, Willis Towers Watson CIS
Solvency II. Reinsurance aspects

Olga Krymova, Deputy Chairman of the Board, Russian National Reinsurance Company *(invited)*

Tatyana Pikhnovskaya, Director, FS Regulatory Solutions, PwC
The highlights of corporate governance and RBC best practices implementation in insurance organizations

Leonid Zubarev, Senior Partner, CMS Russia
Efficiency of bankruptcy procedures and liquidation of insurers

Representatives of insurance regulators of Romania, Slovenia, Slovak Republic, Macedonia, Bulgaria *(invited, to be confirmed)*

Sergey Kharitonov, Managing Partner and Director General, Marillion

16:15 – 16:30 COFFEE-BREAK

16:30 – 17:45 PRACTICAL ASPECTS AND LEARNING FROM EUROPEAN INSURERS AND REGULATORS

- First results of new principles and models of RBC, positive/negative lessons, difficulties and perspectives;
- Practical aspects of Solvency II implementations by insurance undertakings, costs of changes in the internal management, difficulties. Samples of fails to implement new principles, legal consequences.

Speakers:

Representative of the Bank of Russia *(invited)*

Klime Poposki, President, Insurance Supervision Agency of Macedonia *(under confirmation)*

Representatives of insurance regulators of Romania, Slovak Republic, Bulgaria *(invited, to be confirmed)*

Natalya Karpova, President – Chairman of the Board, Russian National Reinsurance Company *(invited)*

Irina Singer, Head of Capital and Risk Modelling, Zurich Insurance Company Ltd./
Marina Sotova, CEO, ZURICH RELIABLE INSURANCE, JSC
Supervisory practice and internal procedures after the introduction of Risk Based Capital model, the main difficulties of transition to RBC

Representatives of AEB Insurance and Pensions Committee members *(to be confirmed)*

17:45 – 18:00 CLOSING REMARKS AND OPENING OF RECEPTION

Capitolina Tourbina, Chairperson of AIDA Insurance Legislation Working Group (AIDA Russian Chapter) within the AEB Insurance and Pensions Committee / Director, Representative office in Moscow, General Reinsurance AG

18:00 – 19:00 RECEPTION

Working languages:

Russian & English. The interpretation will be provided.

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